



PRESS RELEASE – FOR IMMEDIATE USE - 13 JULY 2016

UK AND US AEROSPACE ORGANIZATIONS COORDINATE EFFORTS

Farnborough Aerospace Consortium is one of the longest established aerospace and defence associations in the UK having been formed in 1994. FAC has in excess of 120 members, mainly in the South and East of England. It is a not-for-profit trade association acting as a facilitator of business between large global primes and the supply chain and as an enabler of business support to its members and partners.

For the FIA2016 event, FAC has announced a new Memorandum of Understanding with New Hampshire Aerospace and Defense Export Consortium (NHADEC,) which is intended to further trade links between the two groups. The stated aims are to cooperate and coordinate actions between the organizations' members.

The New Hampshire Aerospace & Defense Export Consortium is the first of its kind in the U.S. and is growing rapidly; keeping pace with the significant growth of the industry in New Hampshire and New England. The aerospace sector is the leading industry in terms of trade between the UK and the US.

The Memorandum of Understanding is signed by David Barnes, CEO of Farnborough Aerospace Consortium and Don Tyler, Board Member of New Hampshire Aerospace and Defense Export Consortium.

New Hampshire is home to about 350 aerospace and defense companies with approximately 7000 people employed in this growth sector.

The work to establish the memorandum was initiated by Don Tyler, Board Member for NHADEC and President of Corfin LLC, with support from Gordon Pirie, Board Director of FAC and Managing Director of Testime Technology Ltd, Corfin's Representative covering the UK and Ireland.

David Barnes, CEO of Farnborough Aerospace Consortium, said "At this very significant time in our International Business situation we are delighted to have the opportunity to strengthen links and opportunities between the Aerospace Industries in the South East of England and in New Hampshire in the USA. The signs are that there will be much to be done together, to the advantage of both of our Aerospace communities. We, in the UK, are determined to make it work. "

"We look forward to playing a leadership role, alongside Farnborough Aerospace Consortium, in fostering and supporting trade, business, and investment opportunities between our members, and further solidifying this most important of transatlantic relationships," says Don Tyler, President of Corfin Industries and Founding Board Member of the New Hampshire Aerospace and Defense Export Consortium.

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